**Table 12**

**Panel 4, Insurance**

**Aaron Sander**

**Forbes Tompkins**

***Question 1****: How can individuals be encouraged to buy flood insurance or lenders encouraged to require purchase of flood insurance?*

***Answer/Notes****:*

* ***Lowering premiums for making accommodations/reconstruction***
* ***Insurers need little incentive to require, it’s in their business interest***

*Question 2: What are the social, political, and economic implications of charging fully risk-based rates for those in high-risk flood zones?*

***Answer/Notes****:*

* ***Impacts on cost of living will change on who will/can live in the area***
* ***Push back from those that resist.***

***Question 3****: How should you balance between investments in flood protection and relying on flood insurance?*

***Answer/Notes****:*

* ***If community conforms, then it aids in the stability/security of community (economically/developmentally)***
* ***Aftermath recovery is more expensive than taxes and enforcing resilience.***

***General Question****:* Given what you've learned during this panel, what types of collaborative research and action might be most useful in affecting adaptive policy?

***Answer/Notes****:*

* ***Applied sciences: more resilient materials (mold); and perhaps have it required – making it more flood resistant.***
* ***Sim City competition, without regular constraints (of physics) the youth can come up with some original ideas. This would directly affect their parents.***

*Consensus Points:*

* ***Applied sciences: more resilient materials (mold); and perhaps have it required – making it more flood resistant.***

*Takeaways/Action Items:*

* ***Localized insurance; paid to community for reinforcement and restructuring in order to mitigate future impacts.***
* ***Neighborhood communities to take similar actions; raising everyone up, rather than isolated areas – as those unaffected have to pay towards damaged areas regardless***
* ***Invest in storm water systems, rather than simply waste water (Norfolk as an example).***

*Points of dissent:*

* ***Raising insurance will likely dissuade owners from making changes; and/or taking on addition insurance.***

*Miscellaneous/Interesting:*